

Code :9E00102

M.B.A - I Semester Supplementary Examinations, August/September 2011  
MANAGERIAL ECONOMICS

(For students admitted in 2009-10 & 2010-11 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions  
All questions carry equal marks

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1. (a) Explain the scope of managerial economics.  
(b) Explain in detail the role and functions of managerial economist in a firm.
2. (a) What is optimization?  
(b) What are the optimization techniques available for a firm?  
(c) What are the managerial theories of firm?
3. (a) What is time perspective in economics?  
(b) What is incremental concept in economics?  
(c) Discuss 'Discounting Principle' in detail.
4. (a) Distinguish between demand and supply.  
(b) Discuss in detail the elasticity of supply.  
(c) Explain types of significance of Elasticity of Demand to a firm.
5. (a) What is production function?  
(b) Explain in detail the production function.  
(c) Explain the role of innovations as an economy of scale in production.
6. (a) What are the short run and long run costs?  
(b) What are the chief determinants of cost?  
(c) Write a note on overall cost leadership.
7. (a) What are the fundamental features of monopolistic competition?  
(b) How do you determine price of product under monopolistic competition?
8. (a) Discuss different theories of profit.  
(b) Explain in detail about cost-volume profit analysis.

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